



For Immediate Release

JOCDN to Allocate Shares to WOWOW

TOKYO—April 12, 2019—JOCDN Inc. (JOCDN) today announced that WOWOW Inc. (WOWOW) has subscribed to a private placement of new shares in JOCDN stock. WOWOW became the 17th shareholder and JOCDN's capital and capital reserves increased to JPY745.50 million.

JOCDN was founded on December 1, 2016, as a video content distribution platform provider aimed at the Japanese market, and it provides high-quality, cost-effective content delivery network (CDN) services to broadcasters and video distributors. With cooperation from Internet Initiative Japan Inc. and various commercial broadcasting companies including WOWOW, JOCDN will continue to further advance the development of technology that sustains Japan's broadcasting and communications infrastructure.

(*) See the following related press releases:

- IJ and Nippon TV to Establish a Joint Venture for Video Distribution Platforms, dated December 1, 2016
<https://www.ij.ad.jp/en/news/pressrelease/2016/1201.html>
- JOCDN to Allocate Shares to IJ and 15 Commercial Broadcasting Companies, dated April 3, 2017
<https://www.ij.ad.jp/en/news/pressrelease/2017/0403.html>

About JOCDN

Company Profile

Name : JOCDN Inc.
Established : December 1, 2016
Capital : JPY745.50 million
Business : Providing a video content distribution platform service for use within Japan, and building activities and operating broadcasting systems
Representative Directors : Chairman Koichi Suzuki
President Shunichi Shinozaki
Address : Iidabashi Grand Bloom, 2-10-2 Fujimi, Chiyoda-ku, Tokyo
Shareholders : Internet Initiative Japan Inc. Kansai Television Co. Ltd.
Nippon Television Network Corporation Yomiuri Telecasting Corporation
TV Asahi Holdings Corporation Tokai Television Broadcasting Co., Ltd.
Tokyo Broadcasting System Holdings, Inc. Chukyo TV. Broadcasting Co., Ltd.
TV TOKYO Holdings Corporation Chubu-Nippon Broadcasting Co., Ltd.
Fuji Television Network, Inc. Nagoya Broadcasting Network Co., Ltd.
MBS Media Holdings, Inc. Aichi Television Broadcasting Co., Ltd.
Asahi Broadcasting Group Holdings Corporation WOWOW Inc.
Television Osaka, Inc.

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<http://www.jocdn.co.jp/> (only in Japanese language)

About IJ

Founded in 1992, IJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IJ's services include high-quality Internet connectivity services, systems integration, cloud computing services, security services and mobile services. Moreover, IJ has built one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IJ was listed on the U.S. NASDAQ Stock Market in 1999 and on the First Section of the Tokyo Stock Exchange in 2006. For more information about IJ, visit the IJ Web site at <https://www.ij.ad.jp/en/>.

The statements within this release contain forward-looking statements about our future plans that involve risk and uncertainty. These statements may differ materially from actual future events or results. Readers are referred to the documents furnished by Internet Initiative Japan Inc. with the SEC, specifically the most recent reports on Forms 20-F and 6-K, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements.

For inquiries, contact:

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<https://www.ij.ad.jp/en/>