

For Immediate Release

IIJ Announces Partial Amendments to FY2012 Consolidated Financial Results

TOKYO-- May 31, 2013 - Internet Initiative Japan Inc. ("IIJ", NASDAQ: IJJI, TSE1: 3774) today announced that it has amended part of the consolidated financial results for the fiscal year ended March 31, 2013 ("FY2012"), which was announced on May 15, 2013. The amendments are to correct some of the described figures. The figures underlined and in bold in the following pages are amended.

Amendment Number 1:

Page 6 of the press release titled "*IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013.*"

[Before amendment]

Cash Flows

(Omitted)

Net cash provided by operating activities for FY2012 was JPY**9,753** million compared to net cash provided by operating activities of JPY11,659 million for FY2011. While operating income increased compared to FY2011, there was an increase in accounts receivable as well as in payments for income taxes.

[After amendment]

Cash Flows

(Omitted)

Net cash provided by operating activities for FY2012 was JPY**9,639** million compared to net cash provided by operating activities of JPY11,659 million for FY2011. While operating income increased compared to FY2011, there was an increase in accounts receivable as well as in payments for income taxes.

Amendment Number 2:

Page 14 of the press release titled “IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013.”

Consolidated Statements of Cash Flows (Unaudited)

(For the fiscal year ended March 31, 2012 and March 31, 2013)

[Before amendment]

| | Fiscal Year Ended March 31, 2012 | Fiscal Year Ended March 31, 2013 | |
|--|-------------------------------------|-------------------------------------|-------------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| OPERATING ACTIVITIES: | | | |
| <u>Foreign exchange losses, net</u> | 14,202 | <u>614</u> | <u>57,829</u> |
| Net cash provided by operating activities | 11,659,338 | <u>103,575</u> | <u>9,752,580</u> |

[After amendment]

| | Fiscal Year Ended March 31, 2012 | Fiscal Year Ended March 31, 2013 | |
|--|-------------------------------------|-------------------------------------|-------------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| OPERATING ACTIVITIES: | | | |
| <u>Foreign exchange losses (gains), net</u> | 14,202 | <u>(595)</u> | <u>(55,983)</u> |
| Net cash provided by operating activities | 11,659,338 | <u>102,366</u> | <u>9,638,768</u> |

Amendment Number 3:

Page 15 of the press release titled “IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013.”

Consolidated Statements of Cash Flows (Unaudited)

(For the fiscal year ended March 31, 2012 and March 31, 2013)

[Before amendment]

| | Fiscal Year Ended March 31, 2012 | Fiscal Year Ended March 31, 2013 | |
|---|-------------------------------------|----------------------------------|---------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | (18,142) | <u>(944)</u> | <u>(88,867)</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | 13,536,824 | 130,192 | 12,258,872 |

[After amendment]

| | Fiscal Year Ended March 31, 2012 | Fiscal Year Ended March 31, 2013 | |
|---|-------------------------------------|----------------------------------|---------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | (18,142) | <u>265</u> | <u>24,945</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | 13,536,824 | 130,192 | 12,258,872 |

Amendment Number 4:

Page 20 of the press release titled “IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013.”

Quarterly Consolidated Statements of Cash Flows (Unaudited)

(Three Months ended March 31, 2012 and March 31, 2013)

[Before amendment]

| | Three Months Ended March 31, 2012 | Three Months Ended March 31, 2013 | |
|---|--------------------------------------|--------------------------------------|-------------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| OPERATING ACTIVITIES: | | | |
| <u>Foreign exchange losses (gains)</u> | (17,886) | <u>798</u> | <u>75,113</u> |
| Net cash provided by operating activities | 5,079,371 | <u>41,130</u> | <u>3,872,783</u> |

[After amendment]

| | Three Months Ended March 31, 2012 | Three Months Ended March 31, 2013 | |
|---|--------------------------------------|--------------------------------------|-------------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| OPERATING ACTIVITIES: | | | |
| <u>Foreign exchange gains, net</u> | (17,886) | <u>(412)</u> | <u>(38,699)</u> |
| Net cash provided by operating activities | 5,079,371 | <u>39,921</u> | <u>3,758,971</u> |

Amendment Number 5:

Page 21 of the press release titled “IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013.”

Quarterly Consolidated Statements of Cash Flows (Unaudited)

(Three Months ended March 31, 2012 and March 31, 2013)

[Before amendment]

| | Three Months Ended March 31, 2012 | Three Months Ended March 31, 2013 | |
|---|--------------------------------------|--------------------------------------|---------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | 16,172 | <u>(869)</u> | <u>(81,840)</u> |
| CASH AND CASH EQUIVALENTS, END OF THE PERIOD | 13,536,824 | 130,192 | 12,258,872 |

[After amendment]

| | Three Months Ended March 31, 2012 | Three Months Ended March 31, 2013 | |
|---|--------------------------------------|--------------------------------------|---------------------|
| | Thousands of JPY | Thousands of U.S. Dollars | Thousands of JPY |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | 16,172 | <u>340</u> | <u>31,972</u> |
| CASH AND CASH EQUIVALENTS, END OF THE PERIOD | 13,536,824 | 130,192 | 12,258,872 |

Amendment Number 6:

Page 23 of the press release titled "IIJ Announces Full Year and Fourth Quarter Financial Results for the Fiscal Year Ended March 31, 2013." The section under "Consolidated Financial Results for the Fiscal Year Ended March 31, 2013 [Under accounting principles generally accepted in the United States ("U.S. GAAP")]."

[Before amendment]

(3) Consolidated Cash Flow

| | Operating Activities | Investing Activities | Financing Activities | Cash and Cash Equivalents (End of the Period) |
|----------------------------------|----------------------|----------------------|----------------------|---|
| | JPY millions | JPY millions | JPY millions | JPY millions |
| Fiscal year ended March 31, 2013 | <u>9,753</u> | (5,946) | (4,996) | 12,259 |
| Fiscal year ended March 31, 2012 | 11,659 | (5,954) | (5,464) | 13,537 |

[After amendment]

(3) Consolidated Cash Flow

| | Operating Activities | Investing Activities | Financing Activities | Cash and Cash Equivalents (End of the Period) |
|----------------------------------|----------------------|----------------------|----------------------|---|
| | JPY millions | JPY millions | JPY millions | JPY millions |
| Fiscal year ended March 31, 2013 | <u>9,639</u> | (5,946) | (4,996) | 12,259 |
| Fiscal year ended March 31, 2012 | 11,659 | (5,954) | (5,464) | 13,537 |

Amendment Number 7:

In relation to the amendments, the presentation material for the consolidated financial results for the fiscal year ended March 31, 2013, is also corrected.

Page 16: "Consolidated Cash Flow."

[Before amendment]

Operating Activities

FY12:**9,753**4Q12:**3,873**

[After amendment]

Operating Activities

FY12:**9,639**4Q12:**3,759**

About IIJ

Founded in 1992, Internet Initiative Japan Inc. is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. The company's services include high-quality systems integration and security services, Internet access, and cloud computing. Moreover, the company has built one of the largest Internet backbone networks in Japan that is connected to the United States and the United Kingdom. IIJ listed on NASDAQ in 1999 and on the First Section of the Tokyo Stock Exchange in 2006. For more information about IIJ, visit the IIJ Web site at <http://www.iij.ad.jp/en/>.

The statements within this release contain forward-looking statements about our future plans that involve risk and uncertainty. These statements may differ materially from actual future events or results. Readers are referred to the documents furnished by Internet Initiative Japan Inc. with the SEC, specifically the most recent reports on Forms 20-F and 6-K, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements.

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