

Note for readers of this English translation

Internet Initiative Japan Inc. filed its Extraordinary Report (“*Rinji Houkokusho*”) with the Director-General of the Kanto Local Finance Bureau in Japan on June 29 2023, in connection with the Company’s shareholders’ voting results for proposals acted upon at the 31st Ordinary General Meeting of Shareholders held on June 28, 2023, pursuant to the Financial Instruments and Exchange Act of Japan. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this English translation and the Japanese original, the Japanese original shall prevail.

(TRANSLATION)

[Cover]

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| [Document Filed] | Extraordinary Report (“ <i>Rinji Houkokusho</i> ”) |
| [Filed With] | Director-General, Kanto Local Finance Bureau |
| [Filing Date] | June 29, 2023 |
| [Company Name] | Kabushiki Kaisya Internet Initiative |
| [Company Name in English] | Internet Initiative Japan Inc. |
| [Title and Name of Representative] | Eiji Katsu, President and Representative Director |
| [Address of Head Office] | 2-10-2 Fujimi, Chiyoda-ku, Tokyo |
| [Phone Number] | +81-3-5205-6500 |
| [Contact Person] | Akihisa Watai, Senior Managing Director and Chief Financial Officer |
| [Contact Address] | 2-10-2 Fujimi, Chiyoda-ku, Tokyo |
| [Phone Number] | +81-3-5205-6500 |
| [Contact Person] | Akihisa Watai, Senior Managing Director and Chief Financial Officer |
| [Place Where Available for Public Inspection] | Kansai Branch, Internet Initiative Japan Inc. (4-7-28 Kitahama, Chuo-ku, Osaka-shi, Osaka) Nagoya Branch, Internet Initiative Japan Inc. (1-24-30 Meiekinami, Nakamura-ku, Nagoya-shi, Aichi) Yokohama Branch, Internet Initiative Japan Inc. (2-15-10 Shinyokohama, Kohoku-ku, Yokohama-shi, Kanagawa) Tokyo Stock Exchange, Inc. (2-1, Nihombashikabutocho, Chuo-ku, Tokyo) |

1. Reason for Filing

Internet Initiative Japan Inc. (the “Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc. to report the approval of resolutions at the Ordinary General Meeting of Shareholders for the 31st Business Term (the “Ordinary General Meeting”) of the Company held on June 28, 2023.

2. Matters reported:

(1) Date for the Ordinary General Meeting:

June 28, 2023

(2) Matters resolved:

Item 1: Appropriation of Retained Earnings

1) Type of dividend property

Cash

2) Proposed Appropriation of Dividend Assets to Shareholders and Total Amount of Dividend Payment

JPY14.63 per share of common stock of the Company

The Total Amount of Dividend Payment: JPY 2,643,609,809

3) Effective Date of the Appropriation of Dividends from Retained Earnings

June 29, 2023

Item 2: Election of Fourteen (14) Directors

It was proposed that the following persons be elected as Directors:

Koichi Suzuki, Eijiro Katsu, Satoshi Murabayashi, Yasuhiko Taniwaki, Koichi Kitamura, Akihisa Watai, Tadashi Kawashima, Junichi Shimagami, Naoshi Yoneyama, Takashi Tsukamoto, Kazuo Tsukuda, Yoichiro Iwama, Atsushi Okamoto and Kaori Tonosu.

(3) The number of votes for, against or abstaining on each proposal, requirements for approval and voting results:

| Matters resolved | Number of votes for proposal | Number of votes against proposal | Number of abstentions | Requirements for approval | Voting results and ratio of voting for proposal (%) |
|--|------------------------------|----------------------------------|-----------------------|---------------------------|---|
| Item 1: Appropriation of Retained Earnings | 1,692,433 | 367 | 44 | (Note 1) | Approved 99.98 |
| Item 2: Election of Fourteen (14) Directors | | | | | |
| Koichi Suzuki | 1,589,894 | 102,910 | 44 | (Note 2) | Approved 93.92 |
| Eijiro Katsu | 1,634,484 | 58,322 | 44 | | Approved 96.55 |
| Satoshi Murabayashi | 1,676,929 | 15,880 | 44 | | Approved 99.06 |
| Yasuhiko Taniwaki | 1,676,053 | 16,756 | 44 | | Approved 99.01 |
| Koichi Kitamura | 1,677,004 | 15,805 | 44 | | Approved 99.06 |
| Akihisa Watai | 1,668,385 | 24,423 | 44 | | Approved 98.55 |
| Tadashi Kawashima | 1,677,042 | 15,767 | 44 | | Approved 99.07 |
| Junichi Shimagami | 1,677,016 | 15,793 | 44 | | Approved 99.06 |
| Naoshi Yoneyama | 1,677,018 | 15,791 | 44 | | Approved 99.06 |
| Takashi Tsukamoto | 1,662,062 | 30,746 | 44 | | Approved 98.18 |
| Kazuo Tsukuda | 1,642,952 | 49,855 | 44 | | Approved 97.05 |
| Yoichiro Iwama | 1,686,021 | 6,789 | 44 | | Approved 99.60 |
| Atsushi Okamoto | 1,686,142 | 6,668 | 44 | | Approved 99.60 |
| Kaori Tonosu | 1,686,977 | 5,833 | 44 | | Approved 99.65 |

(Notes)

1. Resolution shall be approved at the Ordinary General Meeting by a vote of half or more of the voting rights represented thereat.
2. Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of half or more of the voting rights represented thereat.

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